

Explanation of variances 2022/23 – pro forma

Name of smaller authority: Tadmarton Parish Council

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2023	2022	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	18,481	24,319					Explanation of % variance from PY opening balance not required - Balance brought forward does not agree	
2 Precept or Rates and Levies	10,715	10,715	0	0.00%	NO	NO		
3 Total Other Receipts	3,315	4,395	-1,080	32.58%	YES	NO	Large VAT refund in 21/22	
4 Staff Costs	1,094	996	98	8.96%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	10,754	19,952	-9,198	85.53%	YES	NO	£6.7K spent on village hall in 21/22. New bus shelter purchased in 21/22. New bench made for Queens Platinum Jubilee in 21/22. New noticeboards purchased in 21/22.	
7 Balances Carried Forward	20,663	18,481	2,182	10.56%	NO	NO		
8 Total Cash and Short Term Investments	20,663	18,481	2,182	10.56%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	47,227	45,423	1,804	3.82%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		
Excessive Reserves Ratio	1.92842	1.72478						