

Explanation of variances 2023/24 – pro forma

Name of smaller authority: Tadmarton Parish Council

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance	Variance	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN	Explanation (must include narrative and supporting figures)
	£	£	£	%	Is > 15%	Is > £100,000	RED/GREEN	
1 Balances Brought Forward	20,863	18,481					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	10,715	10,715	0	0.00%	NO	NO		
3 Total Other Receipts	2,858	3,515	-657	18.69%	YES	NO		In 2022-23 the VAT refund was higher and a CDC grant was received in error.
4 Staff Costs	1,621	1,094	527	48.17%	YES	NO		The Parish Clerk worked more hours. Timesheets support all payments.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	15,887	10,754	5,133	47.73%	YES	NO		Payments were higher in 23-24 as money was spent on work outside the village hall.
7 Balances Carried Forward	16,928	20,863	-3,935	18.86%	YES	NO		Balances were reduced as reserves were used on work to the village hall.
8 Total Cash and Short Term Investments	16,928	20,863	-3,935	18.86%	YES	NO		Balances were reduced as reserves were used on work to the village hall.
9 Total Fixed Assets plus Other Long Term Investments and Assets	47,835	47,227	608	1.29%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		